

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

CIN- U72900KA2019OPC122003

Regd. Office: 3RDFL, CONCORD ANTHURIAMS, NEELADRI RD NO. 49,50,51, DODDATHOGURVILL, ELECTRONIC CITY,
BANGALORE-560100

E-mail id:- Manisha@ekennis.com, Contact No.: 9986384219

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR
ENDED MARCH 31, 2020

To,
The Members,

We are delighted to present the first Annual report on the business and operation of **EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED** ('the Company') and the accounts for the year ended March 31, 2020.

1. Abridged results of our operations

The financial results for the year ended March 31, 2020 are as under:

Particulars	Response
Profit before interest, depreciation and tax	3246618
Less: Finance cost	29000
Less: Depreciation and amortization expense	3,05,266
Profit before tax	2912352
Provision for tax	7,78,700
Deferred tax	(49620)
Profit after tax	2183272
Less: Proposed dividend and tax thereon	-
Balance carried to balance sheet	2183272

2. Reserves and surplus

The Company has achieved profit of Rs. 21,83,272 and which has been transferred to Reserve and Surplus.

3. State of Company's affair

The Company has earned revenue of Rs 4,85,78,081 for the year ended March 31, 2020.

4. Change in the nature of business

There is no change in the nature of the business of the Company during the year.

5. Events subsequent to the date of financial statements

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and to the date of this report.

6. Dividend

In absence of distributable profits, no dividends have been declared for the year ended March 31, 2020.

7. Meetings

Four meetings of the Board of Directors were held during the year.

8. Risk management policy

The Company has developed and implemented a risk management policy which identifies major risks that may threaten the existence of the Company. The same has also been adopted by the Board of Directors. This policy is subject to periodical reviews and revisions. Risk mitigation process and measures have also been formulated and clearly detailed in the said policy.

9. Significant and material orders passed by the regulators

During the year, no significant and material orders, which affect the going concern assumption and Company's operations in the future, have been passed by the regulators or courts or tribunals.

10. Changes in share capital

The Company has made fresh issue of capital of Rs. 5,00,000.

For Ekennis Software Service (OPC) Pvt. Ltd.


Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

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EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR ENDED MARCH 31, 2020

11. Statutory auditors

The Company had appointed CA Ashish Koppa (Membership number 229857) as the statutory auditor of the Company. The term of appointment was up to the conclusion of the Sixth Annual General Meeting of the Company.

12. Auditor's report

The Auditor's report does not contain any qualification. Notes to accounts and Auditor's remarks in their report are self-explanatory and do not call for any further comments.

13. Extract of annual return

Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form MGT-9 is enclosed as part of this report in Annexure 1.

14. Particulars of contracts or arrangements with related parties

No agreement or contract was entered with related parties by the Company during the year. All related party transactions were entered by the Company in ordinary course of business and were on arm's length basis.

15. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal complaints committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaints during the year.

15.1. Foreign exchange earnings and outgo

During the year there has been no foreign exchange earnings or outgo.

For Ekennis Software Service (OPC) Pvt. Ltd.


Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

CIN- U72900KA2019OPC122003

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EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED REPORT OF THE BOARD OF DIRECTORS FOR THE YEAR
ENDED MARCH 31, 2020

16. Investor education and protection fund

The company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no fund which were required to be transferred to investor education and protection fund.

17. Directors' responsibility statement

The Director's responsibility statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- 17.1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure;
- 17.2. We have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- 17.3. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 17.4. We have prepared the annual accounts on a going concern basis; and
- 17.5. We have devised proper system to ensure compliance with the provisions of all applicable laws and such system are adequate and operating effectively.

18. Acknowledgments

The directors place on record their sincere appreciation for the assistance and co-operation extended by the bankers, employees, investors and all other associates and look forward to continue this fruitful association with all business partners of the Company.

For and on behalf of the board of directors of
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
For Ekennis Software Service (OPC) Pvt. Ltd.
Director: Manisha Sharma
Place: Bangalore *Manisha*
Date: 28-Dec-2020 *Director*

Ashish Koppa
Chartered Accountant

INDEPENDENT AUDITOR'S REPORT

To the Members of EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2020, and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2020, and its profit for the year ended on that date.

Basis for Opinion

We have conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by me are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read together with paragraph 7 of the Companies (Accounts) rules 2014 and the (Accounting Standard) Amendment Rules, 2016, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and

**No. 16, Skyline Towers, 7th Cross, Sampige Road,
Malleshwaram, Bangalore 560 003**



Ashish Koppa
Chartered Accountant

for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls,
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,

Ashish Koppa
Chartered Accountant

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If We conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work: and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus, which was further extended till May 31, 2020, this pandemic and government response are creating disruption in global supply chain and adversely impacting most of the industries which has resulted in global slowdown.

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2020 and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

**No. 16, Skyline Towers, 7th Cross, Sampige Road,
Mallechwaram, Bangalore 560 003**



Ashish Koppa
Chartered Accountant

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, We report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account,
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the (Accounting Standard) Amendment Rules, 2016, as amended.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The Company, being a private limited Company covered by the exemption under notification number GSR S583(E) dated June 13, 2017 and read with general circular number 08/2017 dated July 25, 2017 issued by the Ministry of Corporate Affairs, reporting on the internal financial controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Act is not applicable.
- g) In our opinion and to the best of our information and according to the explanations given to me, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable,
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial Position.
 - ii. The Company did not have any Jong-term contracts including derivative contracts for which there were any material foreseeable losses.

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Ashish Koppa
Chartered Accountant

- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
2. Company's Auditor Report Order, 2016 ("CARO, 2016") issued by the Central Government of India in terms of subsection (11) of section 143 of the Act, is not applicable to the company.




Ashish Koppa
Chartered Accountants
Membership Number : 229857
Place: Bangalore
Date : 31st December, 2020
UDIN: 21229857AAAABD1884

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2020

	Notes	As At March 31, 2020
Equity and liabilities		
Shareholders' funds		
Share capital	3	5,00,000
Reserves and surplus	4	21,83,272
		26,83,272
Non current liabilities		
Long term borrowings	5	36,63,526
		36,63,526
Current liabilities		
Trade payables	6	4,79,377
Other current liabilities	7	87,66,754
		92,46,131
		1,55,92,929
TOTAL		
ASSETS		
Non - current assets		
Property Plant & Equipment	8	13,78,100
Tangible assets		5,02,500
Long term loans and advances	9	49,620
Deferred tax asset	10	
		19,30,220
Current assets		
Trade receivables	11	43,67,280
Cash and bank balances	12	54,79,974
Short term loans and advances	13	5,000
Other current assets	14	38,10,455
		1,36,62,709
		1,55,92,929
TOTAL		

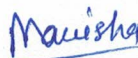
Summary of significant accounting policies 2
The accompanying notes are an integral part of the financial statements.

In terms of our report of even date




Ashish Koppa
Chartered Accountant
UDIN: 21229857AAAABD1884
Membership No.: 229857
Place: Bangalore
Date: 31/12/2020

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICES (OPC) PRIVATE LIMITED
For Ekennis Software Service (OPC) Pvt. Ltd.




Manisha Sharma **Director**
Director
DIN No. 08377458

Place: Bangalore
Date: 31/12/2020

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Notes	As at March 31, 2020
Revenue from operations	15	4,85,78,081
Other Income		-
Total revenue (I)		4,85,78,081
Expenses		
Employee benefit expenses	16	4,16,19,024
Finance costs	17	29,000
Depreciation and amortization expense	8	3,05,266
Operating expenses	18	37,12,439
Total Expenses (II)		4,56,65,729
Profit / (loss) before tax (III-IV)		29,12,352
Provision for taxation:		
(a) Provision for Tax		7,78,700
(b) Deferred Tax (Credit)/ Expense		(49,620)
Profit / (loss) for the year		21,83,272
Earnings per equity share [nominal value of share Rs.10] Basic and Diluted		58.25
Summary of significant accounting policies	2	

Ashish Koppa
Chartered Accountant
UDIN: 21229857AAAABD1884
 Membership No.: 229857
 Place: Bangalore
 Date: 31/12/2020

For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
 For Ekennis Software Service (OPC) Pvt. Ltd.



Manisha Sharma **Director**
Director
 DIN No. 08377458

Place: Bangalore
 Date: 31/12/2020

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

3 Share Capital

	As At March 31, 2020
Authorised share capital	8,00,000
80,000 equity shares of Rs.10/- each	8,00,000
Issued, subscribed and paid-up capital	5,00,000
50,000 equity shares of Rs. 10/- each	5,00,000
Total issued, subscribed and fully paid-up equity share capital	5,00,000

3.1 The reconciliation of the number of shares outstanding as at the beginning and at the end of the reporting period

	March 31, 2020	
	(Units in Nos.)	(Amount)
Number of shares outstanding as at the beginning	50,000	5,00,000
Add: Increase in number of shares during the year	-	-
	50,000	5,00,000
Less: Reduction in number of shares during the year		
- Redemption of shares	-	-
- Forfeiture of shares	-	-
Number of shares outstanding as at the end	50,000	5,00,000

3.2 The Company has only one class of equity share having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

3.3 Details of shareholders having more than 5% of the equity share capital of the Company

Name of Shareholder	March 31, 2020 % of Holding
Manisha Sharma	100%

4 Reserves & Surplus

	As At March 31, 2020
a. Surplus	
Opening balance	21,83,272
(+) Net Profit/(Net Loss) For the current year	21,83,272
Closing Balance	21,83,272



For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

5 Long term borrowings		As At
		March 31, 2020
Unsecured Loan		
Manisha Sharma - Director Loan	36,63,526	
	<u>36,63,526</u>	
6 Trade payables		As At
		March 31, 2020
- Payable to micro and small enterprises	-	-
- Others	4,79,377	4,79,377
	<u>4,79,377</u>	<u>4,79,377</u>
7 Other current liabilities		As At
		March 31, 2020
(a) Non trade payables		22,93,795
- Statutory liabilities		57,96,351
- Salary Payable		3,75,887
- Provision for Expenses		3,00,721
- Others		<u>87,66,754</u>



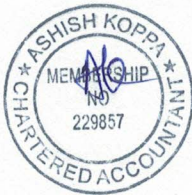
For Ekennis Software Service (OPC) Pvt. Ltd.

Manisha
Director

MOUNTBLUE TECHNOLOGIES PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

8 Property Plant & Equipment

	Furniture and Equipment	Office Equipments	Buildings Others	Total
Gross block	-	-	-	-
Addition	3,09,978	4,65,567	9,07,821	16,83,366
Disposals	-	-	-	-
At 31st March 2020	3,09,978	4,65,567	9,07,821	16,83,366
Depreciation	-	-	-	-
Charges for the year	19,118	61,988	2,24,160	3,05,266
Disposals	-	-	-	-
At 31st March 2020	19,118	61,988	2,24,160	3,05,266
Net block				
At 31st March 2020	2,90,860	4,03,579	6,83,661	13,78,100



For Ekennis Software Service (OPC) Pvt. Ltd.

Mouli Singh
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

9 Long term loans and advances

As At
March 31, 2020

Security and other deposits	-
Unsecured, considered good	5,02,500
Other Deposits - Non Current	5,02,500

10 Deferred Tax Asset

Deferred Tax Asset/(Liability) arising from	Opening Balance of Deferred Tax	Deferred Tax Charge/ (Credit)	Closing Balance of Deferred Tax
Difference between Book & Tax depreciation	-	(27,168)	27,168
PF & ESI Payable disallowed u/s 43B	-	(8,937)	8,937
Expenses disallowed u/s 40a(ia)	-	(13,515)	13,515
	-	(49,620)	49,620

11 Trade receivables

As At
March 31, 2020

Outstanding for a period exceeding six months from the date they are due for payment	-
Less: Provision for doubtful trade receivables	-
Other trade receivable -Unsecured,considered good	43,67,280
	43,67,280

12 Cash and bank balances

As At
March 31, 2020

a Balances with banks	54,77,332
In current account	2,643
b. Cash in hand	54,79,974

13 Short-term loans and advances

As At
March 31, 2020

Unsecured, considered good	5,000
- Employee advance	-
- Other advance	5,000

14 Other current assets

As At
March 31, 2020

Income Tax refund receivable	37,09,295
Pre-Paid Expenses	1,01,160
	38,10,455



For Ekennis Software Service (OPC) Pvt. Ltd.

Mousha
 Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2020

15 Revenue from operations

	As at March 31, 2020
Service income	4,85,78,081
	4,85,78,081

16 Employee benefit expenses

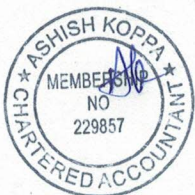
	As at March 31, 2020
Salaries, wages and bonus	4,12,92,314
Staff welfare expenses	3,26,710
	4,16,19,024

17 Finance Cost

	As at March 31, 2020
Interest Expense	29,000
	29,000

18 Operating expenses

	As at March 31, 2020
Advertising/Promotional	91,072
Bank Charges	10,721
Commission Expenses	40,000
Dues & Subscription	19,647
Electricity Expenses	81,816
Interest, Late Fee & Penalties	14,390
Insurance Expense	35,076
Miscellaneous expenses	490
Meals and entertainment	4,852
Office maintenance	2,39,581
Postage and Delivery	2,912
Printing and Stationery	1,48,724
Professional Fee	5,73,250
Recruitment Expenses	2,02,914
Repair and maintenance	66,368
Rental Expenses	10,25,270
Rates & Taxes	18,011
Security Services - Expenses	1,57,381
Training Expenses	7,11,271
Telephone & Internet Charges	1,40,101
Travel & Conveyance Expenses	1,28,592
	37,12,439
Payment to auditor (net of GST)	
Audit Fee	1,50,000
Reimbursement of expenses	-
	1,50,000



For Ekennis Software Service (OPC) Pvt. Ltd.

Mausikha
Director

EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2020

19 Related party disclosures**Names of related parties and related party relationships**

Name of Related party where control exists
Manisha Sharma

Nature of relationship
Director

Transaction with related party**Nature of transactions****March 31, 2020****Net transaction**

Unsecured loan
Other Advance

36,43,696
(4,75,000)

Balance outstanding

Unsecured Loan
Other Advance

36,63,526

20 Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small, and Medium Enterprises Development Act, 2006" as at 31st March, 2020.

21 Balances in parties' accounts are subject to reconciliation/confirmation from respective parties. Management does not expect any material difference affecting the financial statements for the year. In the opinion of Board, the value on realization of current assets, loans and advances in the ordinary course of business shall not be less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made.

22 Company has taken necessary steps to comply with the transfer pricing regulations. The management is of the opinion that the specified domestic transactions are at arm's length, and hence the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation. The management does not anticipate any adjustment with regard to the transactions involved.

23 Earnings per share

Particulars	March 31, 2020
Net profit as per statement of profit/(loss) available for equity shareh	29,12,352
Weighted average number of equity shares for earnings per share computation	50,000
Earnings per share (Face value of Rs 10/- each) Basic and Diluted	58.25



24 Provisions, contingent liabilities and contingent assets

There were no contingent liabilities in the Financial Year 2019-20. Necessary provisions have been made in the books of accounts for the year in respect of all known liabilities. There were no contingent assets arising from unplanned or other unexpected event that give rise to possibility of an inflow of economic benefits.

25 The company has not created any provision for tax considering the carry forward losses and its ability to sett of against the losses incurred previously.

26 This is the First Finanacial Statement of Ekennis Software Service (OPC) Private Limited . Here presents the year ending figures are not applicable. The Company was incorporated in February 2019 .


In terms of our report of even date attached

Ashish Koppa
Chartered Accountant
UDIN: 21229857AAAABD1884
Membership No.: 229857
Place: Bangalore
Date: 31/12/2020

*For and on behalf of the Board of Directors of
EKENNIS SOFTWARE SERVICE (OPC) PRIVATE LIMITED*

For Ekennis Software Service (OPC) Pvt. Ltd.


Manisha Sharma
Director

DIN: 08377458

Place: Bangalore
Date: 31/12/2020

